

Brookfield's UK Tax Strategy

Since HomeServe EMEA became a portfolio company of Brookfield Corporation in early January 2023, the Group is complying with the UK components of the tax strategy of its ultimate parent Brookfield Corporation. This tax strategy is available via the following link but is reproduced in full below.

<https://bam.brookfield.com/stock-distributions/tax-information>

Brookfield's UK Tax Strategy

Brookfield Asset Management Ltd.'s ("Brookfield" or the "Company") U.K. tax strategy is consistent with the Company's overall global tax strategy and covers all U.K. entities consolidated in Brookfield's financial statements which are prepared in conformity with accounting principles generally accepted in the United States of America. Brookfield regards the publication of the information set out below as compliance with the duty under Finance Act 2016, Schedule 19, paragraph 16 to publish a tax strategy and applies for accounting periods ending within the 2023 calendar year.

Brookfield is committed to full compliance with all statutory obligations and full disclosure to tax authorities. The Company's tax affairs are managed in a way which considers the corporate reputation and are done in line with Brookfield's overall high standards of governance.

Risk Management and Governance

Brookfield's Risk Management Committee ("RMC"), which is comprised of members of Brookfield's Board of Directors, has oversight for risk management of the Brookfield group, including those risks related to taxation. The RMC has approved Brookfield's Tax Risk Management Policy (the "Policy") and reviews material tax risks quarterly. The RMC reports relevant tax matters to the Board of Directors if appropriate.

Consistent with how all risks are managed, tax risks are managed on a decentralized basis and the senior management of each business unit is responsible for adhering to the Policy. The Chief Financial Officer and Managing Partner of Tax of the Company are responsible for taxation have oversight of tax risks across the organization and are authorized to manage the tax risks and approve tax positions, tax settlements and payments, in accordance with the Policy.

Tax Planning

Brookfield seeks to comply with tax laws and filing deadlines in the jurisdictions in which Brookfield operates having regard to the legal and administrative practices in each jurisdiction. Brookfield may utilize available tax incentives, reliefs and exemptions provided these are aligned with the associated tax legislation.

Managing Tax Risk

Brookfield actively seeks to identify, evaluate, monitor, and manage tax risks to ensure that they are consistent with Brookfield's objectives. In reviewing the tax risks associated with the business operations, Brookfield will consider the following:

- legal duties of directors and employees;
- compliance with internal policies and procedures;
- impact on Brookfield's relationships with tax authorities; and
- maintenance of Brookfield's reputation as a world class asset manager.

In situations where tax law is unclear or subject to interpretation or Brookfield does not have the internal expertise to assess a particular tax position, tax advice is obtained from external advisors who have the appropriate technical expertise.

Relationship with HM Revenue & Customs

Brookfield is committed to maintaining a cooperative and open working relationship with HM Revenue & Customs ("HMRC") and ensuring that any tax audits are efficiently and effectively managed. Brookfield seeks to make fair, accurate and timely disclosures in correspondence and tax returns and respond to queries in a timely manner.

December 2023